

Form No. MGT - 9  
**EXTRACT OF ANNUAL RETURN**  
As on the financial year ended on 31<sup>st</sup> March, 2018  
[Pursuant to Section 92(3) of the Companies Act, 2013 and Rule 12(1) of the  
Companies (Management and Administration) Rules, 2014]

**I. REGISTRATION AND OTHER DETAILS:**

i)	CIN	L24230GJ2010PLC061123
ii)	Registration Date	16/06/2010
iii)	Name of the Company	Alembic Pharmaceuticals Limited
iv)	Category/Sub-Category of the Company	Company Limited by Shares
v)	Address of the Registered Office and Contact Details	Alembic Road, Vadodara - 390 003, Tel: +91 265 2280550 Fax: +91 265 2282506, Web: www.alembicpharmaceuticals.com, Email Id: apl.investors@alembic.co.in
vi)	Whether listed company	Yes
vii)	Name, Address and Contact Details of Registrar and Transfer Agent, if any:	Link Intime India Private Limited B - 102 & 103 Shangrila Complex, First Floor, Opp. HDFC Bank, Near Radhakrishna Char Rasta, Akota, Vadodara - 390 020, Tel: +91 265-2356573, 2356794 Email Id: vadodara@linkintime.co.in

**II. PRINCIPAL BUSINESS ACTIVITY OF THE COMPANY:**

All the business activities contributing 10% or more of the total turnover of the company shall be stated:-

Sl. No.	Name and Description of main products/services	NIC Code of the Product/Service	% to total turnover of the company
1.	Pharmaceuticals	210 *	100%

\* As per National Industrial Classification (NIC) 2008.

**III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:**

Sl. No.	Name and Address of the Company	Holding/ Subsidiary/ Associate	CIN/GLN	% of shares held (%)	Applicable Section
1.	A G Research Private Limited Lab Suites 111 & 112 and 123 & 124, BI-1, 450, AKP, Genome Valley, Shameerpet, Turkapally (V), Hyderabad - 500 078.	Subsidiary	U85120TG2014PTC093661	100	2(87)(ii)
2.	Alembic Global Holding SA (AGH) Rue Fritz-Courvoisier 40 2300 La Chaux-de-Fonds, Switzerland.		NA		

3.	Alembic Pharmaceuticals Europe Limited 103 Palazzo Pietro Stiges, Triq id-Dejqa, Valletta VLT 1436, Malta.	Wholly Owned Subsidiaries of AGH	NA	100	2(87)(ii)	
4.	Alembic Pharmaceuticals Inc. (AP Inc.) 750 Highway 202, Bridgewater, NJ 08807.		NA			
5.	Alembic Pharmaceuticals Canada Limited 12 York St. Suite 2904, Toronto ON M5J 0A9.		NA			
6.	Alembic Pharmaceuticals Australia Pty Limited 2 A Porter Road, Carnegie, VIC 3163, Australia.		NA			
7.	Alnova Pharmaceuticals SA Rue Fritz-Courvoisier 40, 2300 La Chaux-de-Fonds, Switzerland.		NA			
8.	Genius LLC 96 (N/P # 154) Koshitsa Str., Kyiv 02068.		NA			
9.	Orit Laboratories LLC 200 Fairfield Ave, West Caldwell NJ – 07006-6412.	Wholly Owned Subsidiaries of AP Inc.	NA	60	2(6)	
10.	Okner Realty LLC 200 Fairfield Ave, West Caldwell NJ – 07006-6412.		NA			
11.	Aleor Dermaceuticals Limited 5th Floor, Administrative Building, Alembic Limited, Alembic Road, Vadodara – 390 003.	Subsidiary	U24302GJ2016PLC092131			
12.	Incozen Therapeutics Private Limited Lab 223, 224, 1st Flr & 233,234 2nd Flr, Block -2, Alexandria Knowledge Park, Turkapally, Shameerpet, Hyderabad - 500 078.	Associate	U24239TG2008PTC059967			50
13.	Rhizen Pharmaceuticals SA (RPSA) Rue Fritz-Courvoisier 40, CH-2300 La Chaux-de-Fonds, Switzerland.	Associate of AGH	NA			40.30
14.	Dahlia Therapeutics SA Rue Fritz-Courvoisier 40, CH-2300 La Chaux-de-Fonds, Switzerland.	Wholly Owned Subsidiaries of RPSA	NA			
15.	Rhizen Pharmaceuticals Inc. 500 W Office Center Dr #400, Fort Washington, PA 19034, USA.		NA			

#### IV. SHAREHOLDING PATTERN (Equity share Capital Break up as percentage of Total Equity):

##### i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% change during the year
	Demat	Physical	Total	% of total Shares	Demat	Physical	Total	% of total Shares	
<b>A. Promoters</b>									
<b>(1) Indian</b>									
a) Individual/HUF	1,06,70,955	-	1,06,70,955	5.66	1,06,70,955	-	1,06,70,955	5.66	-
b) Central Govt	-	-	-	-	-	-	-	-	-
c) State Govt (s)	-	-	-	-	-	-	-	-	-
d) Bodies Corp.	12,50,36,290	-	12,50,36,290	66.33	12,55,07,498	-	12,55,07,498	66.58	0.25
e) Banks/FI	-	-	-	-	-	-	-	-	-
f) Any Other....									
• LLP	900	-	900	0.00	900	-	900	0.00	-
• Trusts	12,99,400	-	12,99,400	0.69	12,99,400	-	12,99,400	0.69	-
<b>Sub-total (A)(1):-</b>	<b>13,70,07,545</b>	<b>-</b>	<b>13,70,07,545</b>	<b>72.68</b>	<b>13,74,78,753</b>	<b>-</b>	<b>13,74,78,753</b>	<b>72.93</b>	<b>0.25</b>
<b>(2) Foreign</b>									
a) NRIs- Individuals	-	-	-	-	-	-	-	-	-
b) Other - Individuals	-	-	-	-	-	-	-	-	-
c) Bodies Corp.	-	-	-	-	-	-	-	-	-
d) Banks/FI	-	-	-	-	-	-	-	-	-
e) Any Other ....	-	-	-	-	-	-	-	-	-
<b>Sub-total (A) (2):-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Shareholding of Promoter (A) = (A)(1)+(A)(2)</b>	<b>13,70,07,545</b>	<b>-</b>	<b>13,70,07,545</b>	<b>72.68</b>	<b>13,74,78,753</b>	<b>-</b>	<b>13,74,78,753</b>	<b>72.93</b>	<b>0.25</b>
<b>B. Public Shareholding</b>									
<b>1. Institutions</b>									
a) Mutual Funds	53,06,968	-	53,06,968	2.82	90,86,820	-	90,86,820	4.82	2.00
b) Banks/FI	5,76,323	15,100	5,91,423	0.31	5,56,806	15,100	5,71,906	0.30	(0.01)
c) Central Govt.	-	-	-	-	-	-	-	-	-
d) State Govt.	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FII/FPI	2,00,05,997	-	2,00,05,997	10.61	1,72,69,110	-	1,72,69,110	9.16	(1.45)
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)									
• Alternate Investment Funds	-	-	-	-	71,621	-	71,621	0.04	0.04
<b>Sub-total (B) (1):-</b>	<b>2,58,89,288</b>	<b>15,100</b>	<b>2,59,04,388</b>	<b>13.74</b>	<b>2,69,84,357</b>	<b>15,100</b>	<b>2,69,99,457</b>	<b>14.32</b>	<b>0.58</b>
<b>2. Non-Institutions</b>									
a) Bodies Corp.									
i) Indian	20,26,788	11,350	20,38,138	1.08	21,93,119	11,250	22,04,369	1.17	0.09
ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals/HUF									
i) Individual Shareholders holding nominal	1,30,90,723	30,46,522	1,61,37,245	8.56	1,19,26,360	28,96,897	1,48,23,257	7.86	(0.70)

share capital upto Rs. 1 lakh										
ii) Individual shareholders holding nominal share capital in excess of Rs. 1 Lakh	54,02,685	-	54,02,685	2.87	50,88,315	-	50,88,315	2.70	(0.17)	
Hindu Undivided Family	4,85,426	-	4,85,426	0.26	4,30,035	-	4,30,035	0.23	(0.03)	
c) Others (specify)										
i) Clearing Member	1,03,788	-	1,03,788	0.06	61,741	-	61,741	0.03	(0.03)	
ii) Non-Resident Indians (NRI) – Repat.	2,41,947	-	2,41,947	0.13	2,27,518	-	2,27,518	0.12	(0.01)	
iii) Non-Resident Indians (NRI) – Non-Repat.	3,81,684	12,475	3,94,159	0.21	4,10,739	1,825	4,12,564	0.22	0.01	
iv) Trusts	7,600	2,850	10,450	0.01	8,947	2,850	11,797	0.01	-	
v) Unclaimed Suspense Account	7,89,568	-	7,89,568	0.42	7,78,008	-	7,78,008	0.41	(0.01)	
vi) Foreign Nationals	100	-	100	0.00	-	-	-	0.00	-	
vii) Foreign Portfolio Investor (Individual)	475	-	475	0.00	100	-	100	0.00	-	
<b>Sub-total (B)(2):-</b>	<b>2,25,30,784</b>	<b>30,73,197</b>	<b>2,56,03,981</b>	<b>13.58</b>	<b>2,11,24,882</b>	<b>29,12,822</b>	<b>2,40,37,704</b>	<b>13.58</b>	<b>(0.79)</b>	
<b>Total Public Shareholding (B)=(B)(1)+(B)(2)</b>	<b>4,84,20,072</b>	<b>30,88,297</b>	<b>5,15,08,369</b>	<b>27.32</b>	<b>4,81,09,239</b>	<b>29,27,922</b>	<b>5,10,37,161</b>	<b>27.32</b>	<b>(0.25)</b>	
<b>C. Shares held by Custodian for GDRs &amp; ADRs</b>	-	-	-	-	-	-	-	-	-	
<b>Grand Total (A+B+C)</b>	<b>18,54,27,617</b>	<b>30,88,297</b>	<b>18,85,15,914</b>	<b>100.00</b>	<b>18,54,87,992</b>	<b>29,27,922</b>	<b>18,85,15,914</b>	<b>100.00</b>	<b>-</b>	

## (ii) Shareholding of Promoters

### Details of Shareholding of promoters

Sl. No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total shares of the company	% shares pledged/encumbered to total shares	No. of Shares	% of total shares of the company	% shares pledged/encumbered to total shares	
1.	Alembic Limited	5,50,00,000	29.18	-	5,54,71,208	29.43	-	0.25
2.	Chirayu Amin	45,21,465*	2.40	-	45,21,465*	2.40	-	Nil
3.	Pranav Amin	10,09,800	0.54	-	10,09,800	0.54	-	Nil
4.	Shaunak Amin	10,06,980	0.53	-	10,06,980	0.53	-	Nil

\* 10,73,250 Equity Shares held in the name of Chirayu Ramanbhai Amin in representative capacity of Karta of Chirayu Ramanbhai Amin HUF.

Details of Shareholding of persons and entities of promoter group

Sl. No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total shares of the company	% shares pledged/encumbered to total shares	No. of Shares	% of total shares of the company	% shares pledged/encumbered to total shares	
1.	Shreno Limited	2,06,98,780	10.98	-	2,06,98,780	10.98	-	Nil
2.	Whitefield Chemtech Private Limited	1,82,85,230	9.70	-	-	-	-	(9.70)#
3.	Sierra Investments Private Limited	1,73,37,670	9.20	-	-	-	-	(9.20)#
4.	Nirayu Private Limited	1,37,13,755	7.27	-	4,93,36,655	26.17	-	18.90#
5.	Malika Amin	30,05,730	1.59	-	30,05,730	1.59	-	Nil
6.	Udit Amin	10,06,980	0.53	-	10,06,980	0.53	-	Nil
7.	Vidyanidhi Trust	8,09,550	0.43	-	8,09,550	0.43	-	Nil
8.	Arogyavardhini Society	2,80,950	0.15	2,80,950	2,80,950	0.15	-	Nil
9.	Utkarsh Vidyakendra	1,46,250	0.08	1,46,250	1,46,250	0.08	-	Nil
10.	Ujjwal Vidyalaya	62,250	0.03	62,250	62,250	0.03	-	Nil
11.	Naintara Amin	30,000	0.02	30,000	30,000	0.02	-	Nil
12.	Samira Amin	30,000	0.02	30,000	30,000	0.02	-	Nil
13.	Ranvir Amin	30,000	0.02	30,000	30,000	0.02	-	Nil
14.	Inaaya Amin	30,000	0.02	30,000	30,000	0.02	-	Nil
15.	Viramyia Packlight LLP	900	0.00	900	900	0.00	-	Nil
16.	Paushak Limited	855	0.00	855	855	0.00	-	Nil
17.	Laburnum Family Trust	200	0.00	200	200	0.00	-	Nil
18.	Virsad Family Trust	200	0.00	200	200	0.00	-	Nil

# Pursuant to the Order passed by the Hon'ble National Company Law Tribunal, Ahmedabad Bench dated 1<sup>st</sup> December, 2017 in the matter of the Scheme of Arrangement in the nature of amalgamation of Sierra Investments Private Limited and Whitefield Chemtech Private Limited with Nirayu Private Limited, the shares held by Sierra Investments Private Limited and Whitefield Chemtech Private Limited of the Company are transferred to Nirayu Private Limited.

**(iii) Change in Promoter's Shareholding**

Sl. No.	Particulars		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
			No. of Shares	% of total shares of the company	No. of Shares	% of total shares of the company
	At the beginning of the year		13,70,07,545	72.68	13,70,07,545	72.68
	Date wise Increase/Decrease in Promoters Shareholding during the year specifying the reasons for the increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc.) <b>Market Purchases by Alembic Limited</b>	05.02.2018	3,061	0.00	13,70,10,606	72.68
		06.02.2018	10,000	0.01	13,70,20,606	72.69
		07.02.2018	6,611	0.00	13,70,27,217	72.69
		08.02.2018	10,103	0.01	13,70,37,320	72.70
		09.02.2018	9,553	0.01	13,70,46,873	72.70
		12.02.2018	16,000	0.01	13,70,62,873	72.71
		14.02.2018	1,943	0.00	13,70,64,816	72.71
		19.02.2018	6,483	0.00	13,70,71,299	72.71
		23.02.2018	6,809	0.00	13,70,78,108	72.72
		26.02.2018	10,000	0.01	13,70,88,108	72.72
		27.02.2018	1,16,262	0.06	13,72,04,370	72.78
		28.02.2018	1,788	0.00	13,72,06,158	72.79
		01.03.2018	29,465	0.02	13,72,35,623	72.80
		05.03.2018	1,98,219	0.11	13,74,33,842	72.91
		07.03.2018	6,730	0.00	13,74,40,572	72.91
		08.03.2018	4,149	0.00	13,74,44,721	72.91
		09.03.2018	2,882	0.00	13,74,47,603	72.91
		12.03.2018	5,000	0.00	13,74,52,603	72.92
		13.03.2018	953	0.00	13,74,53,556	72.92
		14.03.2018	5,000	0.00	13,74,58,556	72.92
	15.03.2018	2,032	0.00	13,74,60,588	72.92	
	16.03.2018	5,581	0.00	13,74,66,169	72.92	
	19.03.2018	5,000	0.00	13,74,71,169	72.93	
	21.03.2018	2,584	0.00	13,74,73,753	72.93	
	26.03.2018	5,000	0.00	13,74,78,753	72.93	
	At the end of the year		13,74,78,753	72.93	13,74,78,753	72.93

**(iv) Shareholding Pattern of Top Ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs)**

Sl. No.	Name of the Shareholder	Shareholding at the beginning of the year (01.04.2017)		Date wise Increase / Decrease in shareholding during the year	Increase / Decrease in shareholding	Reason	Cumulative Shareholding during the year (01.04.2017 to 31.03.2018)	
		No. of Shares	% of total shares of the Company				No. of Shares	% of total shares of the Company
1.	Shreno Limited	2,06,98,780	10.98	-	-	No change during the year	2,06,98,780	10.98
2.	Whitefield Chemtech Private Limited	1,82,85,230	9.70	-	-	-	-	-
				12.12.2017	(1,82,85,230)	Transfer <sup>#</sup>		

3.	Sierra Investments Private Limited	1,73,37,670	9.20	-	-	-	-	-
				12.12.2017	(1,73,37,670)	Transfer#		
4.	Nirayu Private Limited	1,37,13,755	7.27	12.12.2017	3,56,22,900	Transfer#	4,93,36,655	26.17
				-	-	-		
5.	Cresta Fund Limited	16,47,710	0.87	17.11.2017	7,50,000	Transfer	23,97,710	1.27
				24.11.2017	1,50,000	Transfer	25,47,710	1.35
6.	Elara India Opportunities Fund Limited	26,16,806	1.39	21.04.2017	-58,000	Transfer	25,58,806	1.36
				28.04.2017	(25,418)	Transfer	25,33,388	1.34
				05.05.2017	(25,000)	Transfer	25,08,388	1.33
				19.05.2017	(25,000)	Transfer	24,83,388	1.32
				09.06.2017	38,110	Transfer	25,21,498	1.34
				16.06.2017	29,596	Transfer	25,51,094	1.35
				23.06.2017	3,985	Transfer	25,55,079	1.36
				29.09.2017	(12,500)	Transfer	25,42,579	1.35
				06.10.2017	(35,000)	Transfer	25,07,579	1.33
				27.10.2017	65,000	Transfer	25,72,579	1.36
				03.11.2017	(4,600)	Transfer	25,67,979	1.36
			02.02.2018	(2,00,000)	Transfer	23,67,979	1.26	
7.	Malika Amin	30,05,730	1.59	-	-	No change during the year	30,05,730	1.59
8.	ICICI Prudential Mutual Fund	44,50,037	2.36	14.04.2017	(81,997)	Transfer	43,68,040	2.32
				05.05.2017	7,348	Transfer	43,75,388	2.32
				12.05.2017	19,104	Transfer	43,94,492	2.33
				19.05.2017	35,858	Transfer	44,30,350	2.35
				02.06.2017	1,22,521	Transfer	45,52,871	2.42
				23.06.2017	72,998	Transfer	46,25,869	2.45
				30.06.2017	1,11,670	Transfer	47,37,539	2.51
				07.07.2017	98,304	Transfer	48,35,843	2.57
				14.07.2017	12,405	Transfer	48,48,248	2.57
				21.07.2017	99,488	Transfer	49,47,736	2.62
				28.07.2017	1,48,947	Transfer	50,96,683	2.70
				04.08.2017	38,569	Transfer	51,35,252	2.72
				11.08.2017	45,712	Transfer	51,80,964	2.75
				18.08.2017	1,03,355	Transfer	52,84,319	2.80
				25.08.2017	1,11,756	Transfer	53,96,075	2.86
				15.09.2017	(603)	Transfer	53,95,472	2.86
				22.09.2017	80,089	Transfer	54,75,561	2.90
29.09.2017	20,000	Transfer	54,95,561	2.92				
			17.11.2017	5,017	Transfer	55,00,578	2.92	
			01.12.2017	558	Transfer	55,01,136	2.92	

				12.01.2018	5,681	Transfer	55,06,817	2.92
				19.01.2018	59,559	Transfer	55,66,376	2.95
				02.02.2018	1,07,085	Transfer	56,73,461	3.01
				09.02.2018	30,923	Transfer	57,04,384	3.03
				02.03.2018	(224)	Transfer	57,04,160	3.03
				09.03.2018	(2,161)	Transfer	57,01,999	3.02
				23.03.2018	23,833	Transfer	57,25,832	3.04
				31.03.2018	32,806	Transfer	57,58,638	3.05
9.	Matthews India Fund	26,40,862	1.40	04.08.2017	76,995	Transfer	27,17,857	1.44
				11.08.2017	61,233	Transfer	27,79,090	1.47
				18.08.2017	8,703	Transfer	27,87,793	1.48
				27.10.2017	2,22,629	Transfer	30,10,422	1.60
				03.11.2017	37,371	Transfer	30,47,793	1.62
				10.11.2017	2,50,000	Transfer	32,97,793	1.75
				24.11.2017	1,23,301	Transfer	34,21,094	1.81
				01.12.2017	16,392	Transfer	34,37,486	1.82
				08.12.2017	29,572	Transfer	34,67,058	1.84
				15.12.2017	31,804	Transfer	34,98,862	1.86
				09.02.2018	48,931	Transfer	35,47,793	1.88
				16.02.2018	53,859	Transfer	36,01,652	1.91
				09.03.2018	879	Transfer	36,02,531	1.91
				16.03.2018	8,507	Transfer	36,11,038	1.92
				23.03.2018	53,144	Transfer	36,64,182	1.94
				31.03.2018	2,16,232	Transfer	38,80,414	2.06
10.	SBI Magnum Multiplier Fund	0	0.00	18.08.2017	2,00,000	Transfer	2,00,000	0.11
				03.11.2017	2,00,000	Transfer	4,00,000	0.21
				29.12.2017	63,219	Transfer	4,63,219	0.25
				12.01.2018	72,833	Transfer	5,36,052	0.28
				26.01.2018	4,00,000	Transfer	9,36,052	0.50
				16.02.2018	3,05,600	Transfer	12,41,652	0.66
				09.03.2018	1,58,348	Transfer	14,00,000	0.74
11.	HDFC Standard Life Insurance Company Limited	5,70,859	0.30	07.04.2017	6,551	Transfer	5,77,410	0.31
				21.04.2017	31,226	Transfer	6,08,636	0.32
				30.06.2017	804	Transfer	6,09,440	0.32
				21.07.2017	(1,357)	Transfer	6,08,083	0.32
				28.07.2017	1,211	Transfer	6,09,294	0.32
				04.08.2017	2,288	Transfer	6,11,582	0.32
				11.08.2017	3,612	Transfer	6,15,194	0.33
				18.08.2017	2,889	Transfer	6,18,083	0.33
				15.09.2017	1,071	Transfer	6,19,154	0.33
				22.09.2017	14,927	Transfer	6,34,081	0.34
				06.10.2017	26,433	Transfer	6,60,514	0.35



				13.10.2017	1,63,758	Transfer	8,24,272	0.44
				20.10.2017	4,205	Transfer	8,28,477	0.44
				27.10.2017	30,604	Transfer	8,59,081	0.46
				05.01.2018	2,834	Transfer	8,61,915	0.46
				09.02.2018	68,887	Transfer	9,30,802	0.49
				16.02.2018	6,665	Transfer	9,37,467	0.50
				23.02.2018	569	Transfer	9,38,036	0.50
				02.03.2018	73,879	Transfer	10,11,915	0.54
				09.03.2018	1,00,000	Transfer	11,11,915	0.59
12.	Yeraben Amin	10,80,915	0.57	-	-	No change during the year	10,80,915	0.57
13.	Lotus Global Investments Limited (*)	17,87,840	0.95	21.04.2017	(25,000)	Transfer	17,62,840	0.94
				08.09.2017	(963)	Transfer	17,61,877	0.93
				12.01.2018	(50,000)	Transfer	17,11,877	0.91
				23.02.2018	(1,00,000)	Transfer	16,11,877	0.86
				02.03.2018	(2,82,753)	Transfer	13,29,124	0.71
				09.03.2018	(6,60,000)	Transfer	6,69,124	0.35
				23.03.2018	(2,00,000)	Transfer	4,69,124	0.25
14.	India Opportunities Growth Fund Limited - Pinewood Strategy (*)	17,12,298	0.91	26.01.2018	(4,18,895)	Transfer	12,93,403	0.69
				02.02.2018	(2,00,000)	Transfer	10,93,403	0.58
				09.02.2018	(3,00,000)	Transfer	7,93,403	0.42

\* Ceased to be a top ten shareholder as on 31<sup>st</sup> March, 2018.

# Pursuant to the Order passed by the Hon'ble National Company Law Tribunal, Ahmedabad Bench dated 1<sup>st</sup> December, 2017 in the matter of the Scheme of Arrangement in the nature of amalgamation of Sierra Investments Private Limited and Whitefield Chemtech Private Limited with Nirayu Private Limited, the shares held by Sierra Investments Private Limited and Whitefield Chemtech Private Limited of the Company are transferred to Nirayu Private Limited.

Note:

1. The above information is based on the weekly beneficiary positions received from Depositories.
2. The details of holding has been clubbed based on PAN.

#### (v) Shareholding of Directors and Key Managerial Personnel

Sl. No.	For each of the Directors and KMP	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the company	No. of Shares	% of total shares of the company
1.	Chirayu Amin, Chairman & CEO				
	At the beginning and at the end of the year	45,21,465*	2.40	45,21,465*	2.40
2.	Pranav Amin, Managing Director				
	At the beginning and at the end of the year	10,09,800	0.54	10,09,800	0.54

3.	Shaunak Amin, Managing Director				
	At the beginning and at the end of the year	10,06,980	0.53	10,06,980	0.53
4.	Pranav Parikh, Independent Director				
	At the beginning and at the end of the year	6,500	0.003	6,500	0.003

\* 10,73,250 Equity Shares held in the name of Chirayu Ramanbhai Amin in representative capacity of Karta of Chirayu Ramanbhai Amin HUF.

Mr. R. K. Baheti, Director-Finance & CFO and Mr. Ajay Kumar Desai, Senior Vice President - Finance & Company Secretary of the Company does not hold any shares in the Company. None of the Independent Directors except Mr. Pranav Parikh hold any shares in the Company.

### (V) INDEBTEDNESS:

**Indebtedness of the Company including interest outstanding/accrued but not due for payment**

(Rs. in Crores)

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
<b>Indebtedness at the beginning of the financial year</b>				
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
<b>Total (i+ii+iii)</b>	-	-	-	-
<b>Change in Indebtedness during the financial year</b>				
• Addition	500.00	547.36	-	1,047.36
• Reduction	-	(439.77)	-	(439.77)
<b>Net Change</b>	<b>500.00</b>	<b>107.59</b>	-	<b>607.59</b>
<b>Indebtedness at the end of the financial year</b>				
i) Principal Amount	500.00	107.59	-	607.59
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	2.74	-	-	2.74
<b>Total (i+ii+iii)</b>	<b>502.74</b>	<b>107.59</b>	-	<b>610.33</b>

**(VI) REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:****A. Remuneration to Managing Director, Whole-time Directors and/or Manager**

(Rs. in Crores)

Sl. No.	Particulars of Remuneration	Name of MD/WTD/Manager				Total Amount
		Chirayu Amin	Pranav Amin	Shaunak Amin	R. K. Baheti	
1.	<b>Gross Salary</b>					
	(a) Salary as per provisions contained u/s 17(1) of the Income Tax Act, 1961	4.921	9.431	9.436	3.122	26.910
	(b) Value of Perquisites u/s 17(2) of the Income Tax Act, 1961	0.004	0.004	0.004	0.004	0.016
	(c) Profits in lieu of salary u/s 17(3) of the Income Tax Act, 1961	-	-	-	-	-
2.	Stock Option	-	-	-	-	-
3.	Sweat Equity	-	-	-	-	-
4.	Commission - as % of profit	15.000 2.60%	5.000 0.87%	5.000 0.87%	-	25.000 4.34%
5.	Others, please specify	-	-	-	-	-
	<b>Total</b>	<b>19.925</b>	<b>14.435</b>	<b>14.440</b>	<b>3.126</b>	<b>51.926</b>
	Ceiling as per the Act					<b>57.629</b>

**B. Remuneration to other Directors**

(Rs. in Crores)

Sl. No.	Particulars of Remuneration	Name of Directors					Total Amount
		K. G. Ramanathan	Pranav Parikh	Paresh Saraiya	Milin Mehta	Archana Hingorani	
1.	Independent Directors						
	• Fee for attending board/committee	0.03	0.03	0.04	0.04	0.03	0.17
	• Commission	0.08	0.08	0.08	0.08	0.08	0.40
	• Others, Please specify	-	-	-	-	-	-
	<b>Total (1)</b>	<b>0.11</b>	<b>0.11</b>	<b>0.12</b>	<b>0.12</b>	<b>0.11</b>	<b>0.57</b>
2.	Other Non-Executive Directors (2)	-	-	-	-	-	-
	<b>Total Managerial Remuneration = (1+2)</b>	<b>0.11</b>	<b>0.11</b>	<b>0.12</b>	<b>0.12</b>	<b>0.11</b>	<b>0.57</b>
	Overall Ceiling as per the Act						<b>5.76</b>

**B. Remuneration to Key Managerial Personnel Other Than MD/MANAGER/WTD**

(Rs. in Crores)

Sl. No.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Ajay Desai - Company Secretary	CFO	Total
1.	Gross Salary (a) Salary as per provisions contained u/s 17(1) of the Income Tax Act, 1961 (b) Value of Perquisites u/s 17(2) of the Income Tax Act, 1961 (c) Profits in lieu of salary u/s 17(3) of the Income Tax Act, 1961	Covered at point VI-A above.	1.18	Covered at point VI-A above.	-
2.	Stock Option	-	-	-	-
3.	Sweat Equity	-	-	-	-
4.	Commission - as % of profit	-	-	-	-
5.	Others, please specify	-	-	-	-
	<b>Total</b>	-	<b>1.18</b>	-	-

**Note:** The above stated figures for remuneration are extracted from Form 16 of the individual Managerial Personnel and Key Managerial Personnel for the F.Y. 2017-18. Whereas the figures for the managerial remuneration in Corporate Governance Report are prepared on the basis of accrual accounting principle and hence are not comparable.

**(VII) PENALTIES/PUNISHMENT/COMPUNDING OF OFFENCES:**

There has been no penalty or punishment or compounding of offences against/by the Company, Directors and Other Officers in default under the provisions of the Companies Act, 2013 during the F.Y. 2017-18.

On behalf of the Board of Directors,

**Sd/-**  
**Chirayu Amin**  
Chairman & CEO

Date: 16<sup>th</sup> May, 2018  
Place: Vadodara