

IMMEDIATE RELEASE

7th May, 2019, Vadodara, India

Alembic partners with SPH Group & Adia for the Chinese market.

Alembic has entered into a Joint Venture Agreement ('JVA') dated 7th May, 2019 with SPH SINE Pharmaceutical Laboratories Co Ltd, China ('SPH Sine') & Adia (Shanghai) Pharma Co Ltd, China ('Adia') to promote and sell pharmaceutical products for the Chinese market. Initially this JV will commercialize products manufactured by Alembic Pharmaceuticals Limited. Subsequently the JV plans to set up a manufacturing facility in China.

The JV will commercialize products in the Chinese market which has an increasing demand for generic drugs. It will initially launch with a portfolio of oral solids and is expected to widen to other areas like injectable, ophthalmology, dermatology & oncology which are being currently developed and manufactured by Alembic.

SPH Sine, Alembic & Adia shall hold 51%, 44% & 5% equity in the JVA. The JVA has standard terms including management functioning, restriction on transfer of shares, non-compete and termination events and consequences.

The signing of JVA was done at the Vadodara Headquarters of Alembic Pharmaceuticals Limited in august presence of:

1. Mr. Zhao Yong, Chief Minister of SPH Group
2. Mr. Gu Haoliang, Chairman of SPH Sine
3. Mr. Chirayu Amin, Chairman & CEO of Alembic
4. Mr. Pranav Amin, Managing Director of Alembic
5. Mrs. Hua Wei, President of Adia
6. And other senior level dignitaries from all the organizations.

About Alembic Pharmaceuticals Limited

Alembic Pharmaceuticals Limited, a vertically integrated research and development pharmaceutical company, has been at the forefront of healthcare since 1907. Headquartered in India, Alembic is a publicly listed company that manufactures and markets generic pharmaceutical products all over the world. Alembic's state of the art research and manufacturing facilities are approved by regulatory authorities of many developed countries including the USFDA. The Company has filed 161 ANDA and 93 approvals (including tentative). The Company has filed 100 DMF as on date. Alembic is one of the leaders in branded generics in India. Alembic's brands, marketed through a marketing team of over 5000 are well recognized by doctors and patients.



ALEMBIC PHARMACEUTICALS LIMITED

