

1 (i) Disclosures in respect of Related Parties transactions

(A) Controlling Companies: Nirayu Pvt. Limited

(B) Associate Companies:

- | | |
|-------------------------------------|--|
| 1 Incozen Therapeutics Pvt. Limited | (Associate of Alembic Pharmaceuticals Limited) |
| 2 Rhizen Pharmaceuticals SA | (Associate of Alembic Global Holding SA) |
| 3 Dahlia Therapeutics SA | (Subsidiary of Rhizen Pharmaceuticals SA) |
| 4 Rhizen Pharmaceuticals Inc. | (Subsidiary of Rhizen Pharmaceuticals SA) |

(C) Joint Venture

- | | |
|--------------------|--|
| 1 Alembic Mami SPA | (Joint venture of Alembic Global Holding SA) |
|--------------------|--|

(D) Other Related Parties

- | | |
|-------------------|-------------------------------|
| 1 Alembic Limited | 4 Viramya Packlight LLP |
| 2 Shreno Limited | 5 Shreno Publications Limited |
| 3 Paushak Limited | |

(E) Key Management personnel

- | | |
|--------------------------|---|
| 1 Mr. Chirayu Amin | Chairman & CEO |
| 2 Mr. Pranav Amin | Managing Director |
| 3 Mr. Shaunak Amin | Managing Director |
| 4 Mr. R. K. Baheti | Director Finance & CFO |
| 5 Mr. K.G. Ramnathan | Non- Executive Director |
| 6 Mr. Pranav Parikh | Non- Executive Director |
| 7 Mr. Paresh Saraiya | Non- Executive Director |
| 8 Mr. Milin Mehta | Non- Executive Director (up to 22nd January, 2019) |
| 9 Ms. Archana Hingorani | Non- Executive Director |
| 10 Mr. Ajay Desai | Sr. Vice President - Finance & Company Secretary (up to 31st May, 2018) |
| 11 Mr. Charandeep Saluja | Company Secretary (From 1st June 2018) |

(F) Relatives of Key Management Personnel :

- | | |
|--------------------|--------------------------|
| 1 Mrs. Malika Amin | 4 Mrs. Jyoti Patel |
| 2 Mr. Udit Amin | 5 Mrs. Ninochaka Kothari |
| 3 Ms. Yera Amin | 6 Mrs. Shreya Mukherjee |

(G) Key Managerial Personal Compensation

| | Rs. In Crores | |
|--------------------------------|--|--|
| | For the Year Ended on 31st March, 2019 | For the Year Ended on 31st March, 2018 |
| Short Term Employment Benefits | 62.51 | 55.97 |
| Terminal Benefits | 1.86 | 1.41 |



ALEMBIC PHARMACEUTICALS LIMITED

(H) Transactions with Related parties:

During the year, the following transactions were carried out with related parties and relative of Key Management Personnel in the ordinary course of the business:

| | Rs. In Crores | |
|--|--|--|
| | For the Year Ended on 31st March, 2019 | For the Year Ended on 31st March, 2018 |
| (a) Sale of Goods/MEIS License (Net) | | |
| Associates | | |
| Rhizen Pharmaceutical SA | 11.41 | 5.97 |
| Joint Venture | - | 4.58 |
| Other Related Parties | 3.88 | 2.48 |
| (b) Purchase of Goods | | |
| Other Related Parties | | |
| Alembic Limited | 54.82 | 50.05 |
| Shreno Publications Limited | 23.48 | - |
| Sierra Investments Pvt. Ltd. | - | 10.92 |
| Others | 2.07 | 9.23 |
| (f) Reimbursement of expenses | | |
| Other Related Parties | | |
| Alembic Limited | 6.53 | 0.78 |
| Associates | 0.12 | 0.58 |
| (h) Rent Paid | | |
| Other Related Parties | | |
| Alembic Limited | 8.21 | 6.18 |
| Others | 0.63 | 0.62 |
| (j) Receiving of Services | | |
| Other Related Parties | | |
| Alembic Limited | 10.75 | 7.72 |
| Others | 0.02 | 4.39 |
| (k) Rendering of services | | |
| Associates | | |
| Rhizen Pharmaceutical SA | 0.89 | - |
| (l) Purchase of Fixed Assets | | |
| Other Related Parties | | |
| Shreno Limited | 18.88 | 3.73 |
| (m) Deposit Given | | |
| Other Related Parties | | |
| Alembic Limited | - | 2.84 |
| (n) Deposit Returned | | |
| Other Related Parties | | |
| Alembic Limited | 9.92 | - |
| (o) Dividend Paid | | |
| Other Related Parties | | |
| Alembic Limited | 22.22 | 22.00 |
| Nirayu Pvt. Limited | 19.73 | 5.49 |
| Whitefield Chemtech Pvt. Limited | - | 7.31 |
| Sierra Investments Pvt. Ltd. | - | 6.94 |
| Others | 8.28 | 8.28 |
| Relatives to Key Management Personnel | 2.79 | 2.79 |
| Key Management Personnel | 2.62 | 2.62 |
| (p) Remuneration / Compensation | | |
| Key Management Personnel | 65.06 | 58.46 |
| Relatives to Key Management Personnel | 3.47 | 3.11 |



ALEMBIC PHARMACEUTICALS LIMITED

