

# Annexure E

## Form No. MGT - 9 EXTRACT OF ANNUAL RETURN

As on the financial year ended on 31<sup>st</sup> March, 2019

[Pursuant to Section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014]

### I. REGISTRATION AND OTHER DETAILS:

i)	CIN	L24230GJ2010PLC061123
ii)	Registration Date	16/06/2010
iii)	Name of the Company	Alembic Pharmaceuticals Limited
iv)	Category/Sub-Category of the Company	Company Limited by Shares
v)	Address of the Registered Office and Contact Details	Alembic Road, Vadodara - 390 003 Tel: +91 265 2280550 Fax: +91 265 2282506 Web: www.alembicpharmaceuticals.com E-mail ID: apl.investors@alembic.co.in
vi)	Whether listed company	Yes
vii)	Name, Address and Contact Details of Registrar and Transfer Agent, if any:	Link Intime India Private Limited B - 102 & 103 Shangrila Complex, First Floor, Opp. HDFC Bank, Near Radhakrishna Char Rasta, Akota, Vadodara - 390 020 Tel: +91 265 2356573, 2356794 E-mail ID: vadodara@linkintime.co.in

### II. PRINCIPAL BUSINESS ACTIVITY OF THE COMPANY:

All the business activities contributing 10% or more of the total turnover of the Company shall be stated:

Sl. No.	Name and Description of main products/services	NIC Code of the Product/Service	% to total turnover of the Company
1.	Pharmaceuticals	210 *	100%

\* As per National Industrial Classification (NIC) 2008.

### III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:

Sl. No.	Name and Address of the Company	Holding/ Subsidiary/ Associate	CIN/GLN	% of shares held (%)	Applicable Section	
1.	Nirayu Private Limited	Holding	U51909GJ1971PTC098778	26.17 <sup>1</sup>	2(46)	
2.	Alembic Global Holding SA (AGH) Rue Fritz-Courvoisier 40 2300 La Chaux-de-Fonds, Switzerland.	Subsidiary	NA	100.00	2(87)(ii)	
3.	Alembic Pharmaceuticals Europe Limited 103 Palazzo Pietro Stiges, Triq id-Dejqa, Valletta VLT 1436, Malta.	Wholly Owned Subsidiaries of AGH	NA			
4.	Alembic Pharmaceuticals Inc. (AP Inc.) 750 Highway 202, Bridgewater, NJ 08807.		NA			
5.	Alembic Pharmaceuticals Canada Limited 12 York St. Suite 2904, Toronto ON M5J 0A9.		NA			
6.	Alembic Pharmaceuticals Australia Pty Limited 2 A Porter Road, Carnegie, VIC 3163, Australia.		NA			
7.	Alnova Pharmaceuticals SA Rue Fritz-Courvoisier 40, 2300 La Chaux-de-Fonds, Switzerland.		NA			
8.	Genius LLC 96 (N/P # 154) Koshitsa Str., Kyiv 02068.		NA			
9.	Orit Laboratories LLC 200 Fairfield Ave, West Caldwell NJ – 07006-6412.		Wholly Owned			NA
10.	Okner Realty LLC 200 Fairfield Ave, West Caldwell NJ – 07006-6412.		Subsidiaries of AP Inc.			NA
11.	Aleor Dermaceuticals Limited 5 <sup>th</sup> Floor, Administrative Building, Alembic Limited, Alembic Road, Vadodara – 390 003.		Subsidiary			U24302GJ2016PLC092131

<sup>1</sup> Please refer note 27(7)(ii) of notes to standalone financial statements.

# Annexure E Contd.

Sl. No.	Name and Address of the Company	Holding/ Subsidiary/ Associate	CIN/GLN	% of shares held (%)	Applicable Section
12.	Incozen Therapeutics Private Limited Lab 223, 224, 1 <sup>st</sup> Flr & 233,234 2 <sup>nd</sup> Flr, Block-2, Alexandria Knowledge Park, Turkapally, Shameerpet, Hyderabad - 500 078.	Associate	U24239TG2008PTC059967	50.00	2(6)
13.	Rhizen Pharmaceuticals SA (RPSA) Rue Fritz-Courvoisier 40, CH-2300 La Chaux-de-Fonds, Switzerland.	Associate of AGH	NA		
14.	Dahlia Therapeutics SA Rue Fritz-Courvoisier 40, CH-2300 La Chaux-de-Fonds, Switzerland.	Wholly Owned Subsidiaries of RPSA	NA		
15.	Rhizen Pharmaceuticals Inc. 500 W Office Center Dr #400, Fort Washington, PA 19034, USA.		NA		

## IV. SHAREHOLDING PATTERN (Equity share Capital Break up as percentage of Total Equity):

### i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year			% of total Shares	No. of Shares held at the end of the year			% of total Shares	% change during the year
	Demat	Physical	Total		Demat	Physical	Total		
<b>A. Promoters</b>									
<b>(1) Indian</b>									
a) Individual/HUF	1,06,70,955	-	1,06,70,955	5.66	96,63,975	-	96,63,975	5.13	(0.53)
b) Central Govt.	-	-	-	-	-	-	-	-	-
c) State Govt.(s)	-	-	-	-	-	-	-	-	-
d) Bodies Corp.	12,55,07,498	-	12,55,07,498	66.58	12,55,87,818	-	12,55,87,818	66.62	0.04
e) Banks/FI	-	-	-	-	-	-	-	-	-
f) Any Other...									
• LLP	900	-	900	0.00	900	-	900	0.00	-
• Trusts	12,99,400	-	12,99,400	0.69	12,99,400	-	12,99,400	0.69	-
<b>Sub-total (A)(1):-</b>	<b>13,74,78,753</b>	<b>-</b>	<b>13,74,78,753</b>	<b>72.93</b>	<b>13,65,52,093</b>	<b>-</b>	<b>13,65,52,093</b>	<b>72.44</b>	<b>(0.49)</b>
<b>(2) Foreign</b>									
a) NRIs - Individuals	-	-	-	-	10,06,980	-	10,06,980	0.53	0.53
b) Other - Individuals	-	-	-	-	-	-	-	-	-
c) Bodies Corp.	-	-	-	-	-	-	-	-	-
d) Banks/FI	-	-	-	-	-	-	-	-	-
e) Any Other ....	-	-	-	-	-	-	-	-	-
<b>Sub-total (A) (2):-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Shareholding of Promoter (A) = (A)(1)+(A)(2)</b>	<b>13,74,78,753</b>	<b>-</b>	<b>13,74,78,753</b>	<b>72.93</b>	<b>13,75,59,073</b>	<b>-</b>	<b>13,75,59,073</b>	<b>72.97</b>	<b>0.04</b>
<b>B. Public Shareholding</b>									
<b>1. Institutions</b>									
a) Mutual Funds	90,86,820	-	90,86,820	4.82	96,95,449	-	96,95,449	5.14	0.32
b) Banks/FI	5,56,806	15,100	5,71,906	0.30	5,49,661	15,100	5,64,761	0.30	-
c) Central Govt.	-	-	-	-	-	-	-	-	-
d) State Govt.	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIs/FPI	1,72,69,110	-	1,72,69,110	9.16	1,79,05,412	-	1,79,05,412	9.50	0.34
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)									
• Alternate Investment Funds	71,621	-	71,621	0.04	71,621	-	71,621	0.04	-
• Foreign Bank	-	-	-	-	3,250	-	3,250	0.00	-
<b>Sub-total (B) (1):-</b>	<b>2,69,84,357</b>	<b>15,100</b>	<b>2,69,99,457</b>	<b>14.32</b>	<b>2,82,25,393</b>	<b>15,100</b>	<b>2,82,40,493</b>	<b>14.98</b>	<b>0.66</b>

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% change during the year
	Demat	Physical	Total	% of total Shares	Demat	Physical	Total	% of total Shares	
<b>2. Non-Institutions</b>									
a) Bodies Corp.									
i) Indian	21,93,119	11,250	22,04,369	1.17	18,65,083	10,500	18,75,583	0.99	(0.18)
ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals/HUF									
i) Individual	1,19,26,360	28,96,897	1,48,23,257	7.86	1,14,35,497	21,51,236	1,35,86,733	7.21	(0.65)
Shareholders holding nominal share capital upto ₹ 1 lakh									
ii) Individual	50,88,315	-	50,88,315	2.70	50,55,313	-	50,55,313	2.68	(0.02)
shareholders holding nominal share capital in excess of ₹ 1 Lakh									
Hindu Undivided Family	4,30,035	-	4,30,035	0.23	4,59,870	-	4,59,870	0.24	0.01
c) Others (specify)									
i) Clearing Member	61,741	-	61,741	0.03	60,807	-	60,807	0.03	-
ii) Non-Resident Indians (NRI) – Repat.	2,27,518	-	2,27,518	0.12	1,67,937	-	1,67,937	0.09	(0.03)
iii) Non-Resident Indians (NRI) – Non-Repat.	4,10,739	1,825	4,12,564	0.22	3,07,371	1,675	3,09,046	0.16	(0.06)
iv) Trusts	8,947	2,850	11,797	0.01	6,300	2,850	9,150	0.00	(0.01)
v) Unclaimed Suspense Account	7,78,008	-	7,78,008	0.41	1,76,763	-	1,76,763	0.09	(0.32)
vi) IEPF	-	-	-	-	10,11,586	-	10,11,586	0.54	0.54
vii) Foreign Nationals	-	-	-	-	-	-	-	-	-
viii) Foreign Portfolio Investor (Individual)	100	-	100	0.00	100	-	100	0.00	-
ix) NBFC	-	-	-	-	3,460	-	3,460	0.00	-
<b>Sub-total (B)(2):-</b>	<b>2,11,24,882</b>	<b>29,12,822</b>	<b>2,40,37,704</b>	<b>12.75</b>	<b>2,05,50,087</b>	<b>21,66,261</b>	<b>2,27,16,348</b>	<b>12.03</b>	<b>(0.72)</b>
<b>Total Public Shareholding (B)=(B)(1)+(B)(2)</b>	<b>4,81,09,239</b>	<b>29,27,922</b>	<b>5,10,37,161</b>	<b>27.07</b>	<b>4,87,75,480</b>	<b>21,81,361</b>	<b>5,09,56,841</b>	<b>27.03</b>	<b>(0.04)</b>
<b>C. Shares held by Custodian for GDRs &amp; ADRs</b>	-	-	-	-	-	-	-	-	-
<b>Grand Total (A+B+C)</b>	<b>18,55,87,992</b>	<b>29,27,922</b>	<b>18,85,15,914</b>	<b>100.00</b>	<b>18,63,34,553</b>	<b>21,81,361</b>	<b>18,85,15,914</b>	<b>100.00</b>	<b>-</b>

## (ii) Shareholding of Promoters

### Details of Shareholding of promoters

Sl. No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total shares of the Company	% shares pledged/encumbered to total shares	No. of Shares	% of total shares of the Company	% shares pledged/encumbered to total shares	
1.	Alembic Limited	5,54,71,208	29.43	-	5,55,51,528	29.47	-	0.04
2.	Chirayu Amin	45,21,465 <sup>1</sup>	2.40	-	45,21,465 <sup>1</sup>	2.40	-	-
3.	Pranav Amin	10,09,800	0.54	-	10,09,800	0.54	-	-
4.	Shaunak Amin	10,06,980	0.53	-	10,06,980	0.53	-	-

<sup>1</sup> 10,73,250 Equity Shares held in the name of Chirayu Ramanbhai Amin in representative capacity of Karta of Chirayu Ramanbhai Amin HUF.

# Annexure E Contd.

## Details of Shareholding of persons and entities of promoter group

Sl. No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year		
		No. of Shares	% of total shares of the Company	% shares pledged/ encumbered to total shares	No. of Shares	% of total shares of the Company	% shares pledged/ encumbered to total shares
1.	Nirayu Private Limited	4,93,36,655	26.17	-	4,93,36,665	26.17	-
2.	Shreno Limited	2,06,98,780	10.98	-	2,06,98,780	10.98	-
3.	Paushak Limited	855	0.00	-	855	0.00	-
4.	Alembic City Limited <sup>1</sup>	-	-	-	-	-	-
5.	Shreno Publications Limited <sup>1</sup>	-	-	-	-	-	-
6.	Malika Amin	30,05,730	1.59	-	30,05,730	1.59	-
7.	Udit Amin	10,06,980	0.53	-	10,06,980	0.53	-
8.	Barkha Pranav Amin <sup>1</sup>	-	-	-	-	-	-
9.	Krupa Shaunak Amin <sup>1</sup>	-	-	-	-	-	-
10.	Tishya Udit Amin <sup>1</sup>	-	-	-	-	-	-
11.	Naintara Amin	30,000	0.02	-	30,000	0.02	-
12.	Samira Amin	30,000	0.02	-	30,000	0.02	-
13.	Ranvir Amin	30,000	0.02	-	30,000	0.02	-
14.	Inaaya Amin	30,000	0.02	-	30,000	0.02	-
15.	Vidyanidhi Trust	8,09,550	0.43	-	8,09,550	0.43	-
16.	Arogyavardhini Society	2,80,950	0.15	-	2,80,950	0.15	-
17.	Utkarsh Vidyakendra	1,46,250	0.08	-	1,46,250	0.08	-
18.	Ujjwal Vidyalaya	62,250	0.03	-	62,250	0.03	-
19.	Bhailal Amin General Hospital <sup>1</sup>	-	-	-	-	-	-
20.	Uday Education Society <sup>1</sup>	-	-	-	-	-	-
21.	Laburnum Family Trust <sup>2</sup>	200	0.00	-	200	0.00	-
22.	Virsad Family Trust <sup>2</sup>	200	0.00	-	200	0.00	-
23.	Laksh Trust <sup>1</sup>	-	-	-	-	-	-
24.	Gallup Trust <sup>1</sup>	-	-	-	-	-	-
25.	Grace Star Trust <sup>1</sup>	-	-	-	-	-	-
26.	Satori Trust <sup>1</sup>	-	-	-	-	-	-
27.	Viramy Packlight LLP	900	0.00	-	900	0.00	-

<sup>1</sup> As per disclosures under the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, furnished by the Promoters.

<sup>2</sup> Equity Shares held in the name of the Trustees on behalf of the Trust.

### (iii) Change in Promoter's Shareholding

Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year		
	No. of Shares	% of total shares of the Company	No. of Shares	% of total shares of the Company	
<b>At the beginning of the year</b>	<b>5,55,00,000</b>	<b>29.44</b>	<b>5,55,00,000</b>	<b>29.44</b>	
Market Purchases by Alembic Limited	21.05.2018	25,000	0.01	5,55,25,000	29.45
	24.05.2018	1,528	0.00	5,55,26,528	29.45
	01.06.2018	10,000	0.01	5,55,36,528	29.46
	04.06.2018	5,000	0.00	5,55,41,528	29.46
	12.02.2019	10,000	0.01	5,55,51,528	29.47
<b>At the end of the year</b>	<b>5,55,51,528</b>	<b>29.47</b>	<b>5,55,51,528</b>	<b>29.47</b>	

**(iv) Shareholding Pattern of Top Ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs)**

Sl. No.	Name of the Shareholder	Shareholding at the beginning of the year		Date	Increase / Decrease in shareholding	Reason	Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the Company				No. of Shares	% of total shares of the Company
1	Shreno Limited	2,06,98,780	10.98	-	-	No change during the year	2,06,98,780	10.98
2	Nirayu Private Limited	4,93,36,655	26.17	-	-	No change during the year	4,93,36,655	26.17
3	ICICI Prudential Mutual Fund	57,58,638	3.05	06.04.2018	4,114	Increase	57,62,752	3.06
				13.04.2018	2,01,646	Increase	59,64,398	3.16
				20.04.2018	61,734	Increase	60,26,132	3.20
				27.04.2018	60,829	Increase	60,86,961	3.23
				04.05.2018	4,07,833	Increase	64,94,794	3.45
				11.05.2018	86	Increase	64,94,880	3.45
				25.05.2018	(26)	Decrease	64,94,854	3.45
				01.06.2018	2,090	Increase	64,96,944	3.45
				08.06.2018	12,597	Increase	65,09,541	3.45
				15.06.2018	(18,017)	Decrease	64,91,524	3.44
				22.06.2018	(35,518)	Decrease	64,56,006	3.42
				30.06.2018	(28,518)	Decrease	64,27,488	3.41
				06.07.2018	(16,573)	Decrease	64,10,915	3.40
				13.07.2018	8,120	Increase	64,19,035	3.41
				20.07.2018	(2,90,693)	Decrease	61,28,342	3.25
				27.07.2018	3,718	Increase	61,32,060	3.25
				03.08.2018	45,807	Increase	61,77,867	3.28
				10.08.2018	(6,989)	Decrease	61,70,878	3.27
				17.08.2018	23,492	Increase	61,94,370	3.29
				24.08.2018	(9,369)	Decrease	61,85,001	3.28
				31.08.2018	26,823	Increase	62,11,824	3.30
				07.09.2018	2,366	Increase	62,14,190	3.30
				29.09.2018	(1)	Decrease	62,14,189	3.30
				12.10.2018	1,29,513	Increase	63,43,702	3.37
				19.10.2018	(25,822)	Decrease	63,17,880	3.35
				26.10.2018	(10,078)	Decrease	63,07,802	3.35
				02.11.2018	73,974	Increase	63,81,776	3.39
				09.11.2018	7,846	Increase	63,89,622	3.39
				16.11.2018	19,667	Increase	64,09,289	3.40
				23.11.2018	50,427	Increase	64,59,716	3.43
				30.11.2018	20,298	Increase	64,80,014	3.44
				07.12.2018	(53,514)	Decrease	64,26,500	3.41
				14.12.2018	(35,743)	Decrease	63,90,757	3.39
				21.12.2018	(6,774)	Decrease	63,83,983	3.39
				18.01.2019	(4,265)	Decrease	63,79,718	3.38
				25.01.2019	(20,000)	Decrease	63,59,718	3.37
				08.02.2019	(2,468)	Decrease	63,57,250	3.37
				15.02.2019	(6,166)	Decrease	63,51,084	3.37
				08.03.2019	(27,637)	Decrease	63,23,447	3.35
				15.03.2019	(69,802)	Decrease	62,53,645	3.32
				29.03.2019	(80,698)	Decrease	61,72,947	3.27
4	Matthews India Fund	38,80,414	2.06	06.04.2018	10,594	Increase	38,91,008	2.06
				13.04.2018	2,56,549	Increase	41,47,557	2.20
5	Malika Amin	30,05,730	1.59	-	-	No change during the year	30,05,730	1.59

# Annexure E Contd.

Sl. No.	Name of the Shareholder	Shareholding at the beginning of the year			Date	Increase / Decrease in shareholding	Reason	Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the Company	No. of Shares				% of total shares of the Company	
6	Cresta Fund Limited	25,47,710	1.35	18.01.2019	(2,073)	Decrease	25,45,637	1.35	
				25.01.2019	(891)	Decrease	25,44,746	1.35	
				01.02.2019	(11,591)	Decrease	25,33,155	1.34	
				15.02.2019	(1,869)	Decrease	25,31,286	1.34	
7	Elara India Opportunities Fund Limited	23,67,979	1.26	15.06.2018	14,711	Increase	23,82,690	1.26	
				22.06.2018	(44,200)	Decrease	23,38,490	1.24	
				30.06.2018	(25,000)	Decrease	23,13,490	1.23	
				12.10.2018	20,300	Increase	23,33,790	1.24	
				11.01.2019	(20,000)	Decrease	23,13,790	1.23	
				18.01.2019	(3,500)	Decrease	23,10,290	1.23	
				01.03.2019	4,312	Increase	23,14,602	1.23	
				08.03.2019	10,000	Increase	23,24,602	1.23	
8	SBI Mutual Fund	14,00,000	0.74	07.09.2018	(9,00,000)	Decrease	5,00,000	0.27	
				21.09.2018	(9,137)	Decrease	4,90,863	0.26	
				29.09.2018	(90,863)	Decrease	4,00,000	0.21	
				30.11.2018	13,846	Increase	4,13,846	0.22	
9	HDFC Standard Life Insurance Company Limited	11,11,915	0.59	07.12.2018	3,079	Increase	4,16,925	0.22	
				25.05.2018	11,770	Increase	11,23,685	0.60	
				01.06.2018	15,014	Increase	11,38,699	0.60	
				08.06.2018	73,216	Increase	12,11,915	0.64	
				29.09.2018	(1,30,000)	Decrease	10,81,915	0.57	
				23.11.2018	5,799	Increase	10,87,714	0.58	
				30.11.2018	101	Increase	10,87,815	0.58	
				14.12.2018	67	Increase	10,87,882	0.58	
				21.12.2018	23	Increase	10,87,905	0.58	
				28.12.2018	9	Increase	10,87,914	0.58	
				04.01.2019	51,541	Increase	11,39,455	0.60	
				11.01.2019	7,863	Increase	11,47,318	0.61	
				18.01.2019	11,693	Increase	11,59,011	0.61	
				25.01.2019	4,084	Increase	11,63,095	0.62	
10	Yeraben Amin	10,80,915	0.57	08.02.2019	24	Increase	11,63,119	0.62	
				15.02.2019	20	Increase	11,63,139	0.62	
				22.02.2019	93	Increase	11,63,232	0.62	
				01.03.2019	57	Increase	11,63,289	0.62	
				08.03.2019	50,000	Increase	12,13,289	0.64	
				15.03.2019	42,071	Increase	12,55,360	0.67	
				22.03.2019	47,030	Increase	13,02,390	0.69	
				29.03.2019	61,125	Increase	13,63,515	0.72	
				01.02.2019	(20,000)	Decrease	10,60,915	0.56	
				22.02.2019	12,998	Increase	10,73,913	0.57	

Note: 1. The above information is based on the weekly beneficiary positions received from Depositories.

2. The details of holding has been clubbed based on PAN.

**(v) Shareholding of Directors and Key Managerial Personnel**

Sl. No.	For each of the Directors and KMP	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the Company	No. of Shares	% of total shares of the Company
1.	Chirayu Amin, Chairman & CEO	45,21,465 <sup>1</sup>	2.40	45,21,465 <sup>1</sup>	2.40
2.	Pranav Amin, Managing Director	10,09,800	0.54	10,09,800	0.54
3.	Shaunak Amin, Managing Director	10,06,980	0.53	10,06,980	0.53
4.	Pranav Parikh, Independent Director	6,500	0.00	6,500	0.00

<sup>1</sup> 10,73,250 Equity Shares held in the name of Chirayu Ramanbhai Amin in representative capacity of Karta of Chirayu Ramanbhai Amin HUF.

Mr. R. K. Baheti, Director-Finance & CFO and Mr. Charandeep Singh Saluja, Company Secretary of the Company do not hold any shares in the Company. None of the Independent Directors except Mr. Pranav Parikh hold any shares in the Company.

**(V) INDEBTEDNESS:**

Indebtedness of the Company including interest outstanding/accrued but not due for payment

(₹ in Crores)

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
<b>Indebtedness at the beginning of the financial year</b>				
i) Principal Amount	46.53	575.00	-	621.53
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	2.79	-	2.79
<b>Total (i+ii+iii)</b>	<b>46.53</b>	<b>577.79</b>	<b>-</b>	<b>624.32</b>
<b>Change in Indebtedness during the financial year</b>				
• Addition	-	765.66	-	765.66
• Reduction	(11.60)	(307.34)	-	(318.94)
<b>Net Change</b>	<b>(11.60)</b>	<b>458.32</b>	<b>-</b>	<b>446.72</b>
<b>Indebtedness at the end of the financial year</b>				
i) Principal Amount	34.93	1,025.05	-	1,059.98
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	11.06	-	11.06
<b>Total (i+ii+iii)</b>	<b>34.93</b>	<b>1,036.11</b>	<b>-</b>	<b>1,071.04</b>

**(VI) REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:**

**A. Remuneration to Managing Director, Whole-time Directors and/or Manager**

(₹ in Crores)

Sl. No.	Particulars of Remuneration	Name of MD/WTD/Manager				Total Amount
		Chirayu Amin	Pranav Amin	Shaunak Amin	R. K. Baheti	
	Gross Salary					
1.	(a) Salary as per provisions contained u/s 17(1) of the Income Tax Act, 1961	4.92	9.43	9.43	3.58	27.36
	(b) Value of Perquisites u/s 17(2) of the Income Tax Act, 1961	- <sup>1</sup>	- <sup>1</sup>	- <sup>1</sup>	- <sup>1</sup>	0.02
	(c) Profits in lieu of salary u/s 17(3) of the Income Tax Act, 1961	-	-	-	-	-
2.	Stock Option	-	-	-	-	-
3.	Sweat Equity	-	-	-	-	-
4.	Commission	16.50	5.70	5.70	-	27.90
	- as % of profit	2.00%	0.69%	0.69%	-	3.38%
5.	Others, please specify	-	-	-	-	-
	<b>Total</b>	<b>21.42</b>	<b>15.13</b>	<b>15.13</b>	<b>3.58</b>	<b>55.28</b>
	Ceiling as per the Act					<b>82.60</b>

<sup>1</sup> Amounts being less than ₹ 1 Lakh.

# Annexure E Contd.

## B. Remuneration to other Directors

(₹ in Crores)

Sl. No.	Particulars of Remuneration	Name of Directors					Total Amount
		K. G. Ramanathan	Pranav Parikh	Paresh Saraiya	Milin Mehta	Archana Hingorani	
1.	Independent Directors						
	• Fee for attending board/committee	0.04	0.03	0.04	0.04	0.04	0.19
	• Commission	0.10	0.10	0.10	0.10	0.10	0.50
	• Others, Please specify	-	-	-	-	-	-
	<b>Total (1)</b>	<b>0.14</b>	<b>0.13</b>	<b>0.14</b>	<b>0.14</b>	<b>0.14</b>	<b>0.69</b>
2.	Other Non-Executive Directors (2)	-	-	-	-	-	-
	<b>Total Managerial Remuneration = (1+2)</b>	<b>0.14</b>	<b>0.13</b>	<b>0.14</b>	<b>0.14</b>	<b>0.14</b>	<b>0.69</b>
	Overall Ceiling as per the Act						<b>8.26</b>

## C. Remuneration to Key Managerial Personnel Other Than MD/ MANAGER/ WTD

(₹ in Crores)

Sl. No.	Particulars of Remuneration	Key Managerial Personnel		
		Chirayu Amin CEO	Charandeep Singh Saluja Company Secretary	R. K. Baheti CFO
1.	Gross Salary			
	(a) Salary as per provisions contained u/s 17(1) of the Income Tax Act, 1961	Covered at point VI-A above.	0.10	Covered at point VI-A above.
	(b) Value of Perquisites u/s 17(2) of the Income Tax Act, 1961		-	
	(c) Profits in lieu of salary u/s 17(3) of the Income Tax Act, 1961		-	
2.	Stock Option	-	-	-
3.	Sweat Equity	-	-	-
4.	Commission - as % of profit	-	-	-
5.	Others, please specify	-	-	-
	<b>Total</b>	<b>-</b>	<b>0.10</b>	<b>-</b>

Note: The above stated figures for remuneration are extracted from Form 16 of the individual Managerial Personnel and Key Managerial Personnel for the financial year 2018-19. Whereas the figures for the managerial remuneration in Corporate Governance Report are prepared on the basis of accrual accounting principle and hence are not comparable.

## (VII) PENALTIES/ PUNISHMENT/ COMPUNDING OF OFFENCES:

There has been no penalty or punishment or compounding of offences against/by the Company, Directors and Other Officers in default under the provisions of the Companies Act, 2013 during the financial year 2018-19.

On behalf of the Board of Directors,

Sd/-

**Chirayu Amin**

Chairman & Chief Executive Officer

(DIN: 00242549)